

Cambridge Economic Development Advisory Committee
Meeting Minutes
August 23, 2016

Members Present: Fonda Ripley, Chair, Laurie Cartwright, Mark Delaney, Bruce MacMillan, Justin Marsh, Jeff Coslett, Adam Howard. Others: Jeff Spring, John Manderville

1. Business:
 - a. Howie motions to adopt minutes, Justin seconds. Approved (7-0)
 - b. John Manderville briefs group on new businesses including the Wedding Barn, Grandpa Grumps Soda and Billy's Brewery
 - c. Mark updates on the website. Says Smuggs can donate two days of development time. John says LEDC can cover \$500 in development time through their contractor. Says annual hosting fee would be around \$100. Fonda: "Who deals with maintenance?" Mark: "Perhaps the town clerk could do it." Jeff: "Do we ask Mark or get a volunteer?" Bruce: "Why not?" John "As far as I'm concerned the applications is approved and you can start with Alyssa."
2. Rail Trail event:
 - a. Jeff Spring from Smuggs briefs the group on Fall Fest and a potential for a bike a thon on the Rail Trail. Howie says he talked to Phil Rodgers from 360 about them bring volunteers and getting the proceeds. It was generally agreed upon that the budget could support the marketing of an event like this, but it was also agreed upon that it was too late in the year to pull it off. CEDAC would help market and promote the event but would not implement it. ACTION ITEM: JEFF AND MARK WILL COME WITH SOME POSSIBLE DATES FOR A SPRING OR EARLY SUMMER RAIL TRAIL EVENT. Jeff: "\$1000-\$1500 for advertising would be great."
3. Other business: Fonda informs the group that the Selectboard's Finance Committee would like a proposal for funding of CEDAC by late September. There was talk of creating a grant or mini loan fund. Bruce liked the mini loan fund idea. Jeff did not, given his experience in lending. "It's a bear to manage."
4. September action items:
 - a. Next year budget request – items and amount
 - b. Fonda will check with Mark Schilling about website for the Trail
 - c. Fonda will check with the Selectboard about the industrial park property as Manderville suggested marketing thereof would be helpful if they wanted to move lots.
 - d. Laurie will check into creating a kiosk in Jeff to promote the Trail and talk with Peter I and the village trustees.
 - e. Mark will contact LEDC's web contractor about the website.
 - f. ALL WILL BRING BUDGET ITEMS TO PREPARE FOR THE FINANCE COMMITTEE TO THE SEPTMEBER MEETING>